

October 19, 2020 v7.7.22

## Repricing of Protective® Advantage Choice UL

- *Protective Advantage Choice UL 10/20* product is available in all states except NY.

### Business Transition Rules:

1. For paper business, applications must be signed and received on or before November 2, 2020.
2. For ticket business and direct writers, applications must be signed and received on or before November 16, 2020
3. Any application in Underwriting on October 19, 2020 may choose the version of the product (old or new) but will retain the rates they are initially quoted.

## Protective® Indexed Choice UL 12/19

Effective 10/19/2020, the following interest rates have been updated for the *Indexed Choice UL 12-19* product:

1. Cap Rate decreased from 8.50% to 8.00%.
2. The AG49 Maximum Illustrated Rate decreased from 5.41% to 5.14%.
3. The minimum indexed interest rate for supplemental illustrations decreased from 3.48% to 3.34%.
4. The maximum indexed interest rate for supplemental illustrations decreased from 6.83% to 6.51%.
5. Non-guaranteed loan interest rate increased from 4.41% to 4.64%.
6. Crediting rate on the Fixed Account decreased from 3.50% to 3.25%.

## Protective® Strategic Objectives II VUL

1. An optional 3-way compare report showing illustrated rate, 5%, and 3.5% is now available under the Assumptions Tab. This supplemental report enhances the illustration by providing a simple way to compare values using 3 separate interest rates.
2. Effective 10/19/2020, the Policy Value Credit percentage is .021% (0.252% annualized) of the un-loaned policy value and will begin in the 7<sup>th</sup> year (following the 6<sup>th</sup> Policy Anniversary). It goes to zero at age 100+. This change is made retroactively so that all current and future policies receive the same new Policy Value Credit.

